



M E D I A R E L E A S E

STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE

FOR IMMEDIATE RELEASE

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JULY 2006 Disciplinary Action Report

EDITORS: Tennessee Code Annotated, Section 56-1-302(a)(9) requires the Department of Commerce and Insurance to issue a monthly press release containing a disciplinary report which shall list all disciplinary actions taken by each board during the prior month. Below is a list of actions taken during the month of **JULY 2006**.

Board of Accountancy

Respondent: John E. Madison, Memphis, Tennessee
Violation: Felony conviction
Action: Revocation of CPA License

Respondent: PricewaterhouseCoopers, Statewide
Violation: Independence violations
Action: \$17,000 Civil Penalty

Respondent: Fred Roark, Pineville, Kentucky
Violation: Unlicensed practice in Tennessee
Action: \$500 Civil Penalty

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